

SUMMARY

REGIONAL AND SECTORAL ECONOMICS

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Socialization of Membership as a Strategically Important Branch of the Russian Consumer Cooperation. P. 3.

The purpose of the article is to substantiate the need to revise the existing attitude towards cooperative members as an optional component of the relationship between the cooperative and its members and to demonstrate that cooperation is an association of members aimed at creating privileges for them. The article proves the necessity for the Russian consumer cooperation to increase the importance of economic relations between members and cooperatives. The authors propose a special branch, called "socialization of membership", the goals of which are the preservation of consumer cooperation, the revival of its role and significance as a strategic partner of rural farmsteads and an important factor of overcoming the systemic crisis in the Russian cooperation. Socialization of membership complements the author's model of the cooperative as an element of the rural segment of civil society.

Keywords: consumer cooperation, cooperative member, peasant farmstead, socialization of membership.

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Competitiveness of Procurement Activities of Cooperative Organizations. P. 10.

In the Russian Federation, households are experiencing significant difficulties in selling manufactured products. The main solution to this problem is the sale of products through procurement systems of consumer cooperation. This fact determines the purpose of the study, which is to consider the competitiveness of consumer cooperation in ensuring food security of regions through purchasing and marketing activities with households of the population. To achieve this goal, the authors study the role of cooperative organizations in ensuring the food security of the region, determine the degree of influence of procurement activities on the total aggregate amount of income received, and identify the main factors of the development of procurement activities. In order to form homogeneous groups of cooperative organizations and implement a differentiated approach to the evaluation of procurement activities, the authors have grouped cooperative organizations according to the volume of purchases. The results of the study make it possible to conclude that consumer cooperatives do not use the possible potential of the region for their development, and the results of correlation and regression analysis of data reveal a high economic effect as a result of increased procurement activities for organizations with low, small and medium procurement turnover.

Keywords: cooperative organizations, purchasing and marketing activities, households, agricultural products, agro-industrial complex.

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Digitalization as the Main Current Trend of Economic Development. P. 22.

The article considers various aspects of the digitalization of the economy in general and the digitalization of business in particular. The digitalization of the economy has become a global trend that could not bypass the Russian economy. The study of current trends in the development of the economy is one of the main directions of economic thought, due to the fact that a change in the scale of economic activity can have a direct impact on the economic efficiency of all its participants. The authors explain and differentiate between the concepts of automation and digitalization of economic processes, showing the acceleration of digitalization in various sectors of the economy. The factors that are embedded in the formation of various ratings for digitalization are examined. The authors analyze the place of Russia in the general space of digitalization; conduct a more detailed research on digitalization issues in the Novosibirsk region, and identify the main problems causing difficulties in digitalization in the rural areas.

Keywords: digital economy, business digitalization, business digital transformation, business.

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Incomes, Effective Demand of Rural Population and Conditions of its Realization. P. 31.

The article presents a comparative analysis of the dynamics and the ratio of monetary nominal and real incomes of rural and urban populations that form effective demand in rural and urban areas. The authors carry out a comparison of the extent of poverty in rural and urban areas and make conclusions about the concentration of the poor in the Russian rural areas. The transformation of the commodity distribution infrastructure in rural settlements is examined, and it indicates deterioration in the conditions for the effective demand realization. The authors propose normative-legal and organizational-economic mechanisms aimed at a dynamic sustainable increase in the incomes of the rural population, reducing poverty and improving the conditions for the realization of effective demand. Special attention is paid to the analysis of the trade infrastructure of consumer cooperation organizations of the Centrosoyuz system in Russia and its contribution to the development of commodity distribution infrastructure in rural areas, as well as to the identification of the causes of degradation and measures to restore the social mission in the development of rural areas.

Keywords: income, demand, poverty, wages, commodity infrastructure, state support, strategy, program-target approach, consumer cooperation.

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Mergers and Acquisitions in Russia: Market Overview, Risk Analysis and Business Valuation. P. 43.

The article analyzes the dynamics of the market of mergers and acquisitions in Russia, highlights the prospects for its development. The concept of "mergers and acquisitions" and the risks arising at key stages of M&A transactions are considered. The authors analyze the Russian M&A market and examine the key stages of risk management in M&A transactions. The paper presents the results of the financial statements analysis of "M.Video and Eldorado" PJSC and the calculation of the key financial indicators of the companies to determine the financial effectiveness of the reorganization. The company's value is estimated within the framework of the merger transaction. The financial statements of "M.Video and Eldorado" are forecasted for 2022-2024, based on the historical dynamics of growth rates, turnover periods and dividend payments of the consolidated group, and the value of the company's business is determined.

Keywords: mergers and acquisitions (M&A), business consolidation, business valuation, risks in mergers and acquisitions.

FINANCE

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A Study of Credit Cooperation in Russia: History and Current Trends. P. 53.

The purpose of the study is to systematize and rethink historical data on the activities of credit cooperatives in Russia, analyze the experience of past years and evaluate it, identify and justify ways of using the best practices of credit cooperation over past historical periods to improve the cooperative form of management in financial credit area. The object of the study is the historical experience of credit cooperation, data on the work of credit cooperatives in the Russian Federation. The main feature of the study and its novelty is the comparison of historical and current forms of credit cooperation, a systematic approach to its evolutionary development, from the 19th century to the present day, the identification of modern problems and contradictions.

Keywords: credit cooperation, history, principles, financial mutual assistance, cooperative business model, community, consumer credit cooperative.

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Research of Analytical Approaches to the Diagnostics of the Probability of Bankruptcy in Consumer Cooperation Organizations. P. 78.

The article presents the results of assessing the probability of bankruptcy of consumer cooperatives of the Novosibirsk Regional Consumer Union. The authors identify and discuss using some widespread models developed by Russian researchers to assess the probability of bankruptcy of consumer cooperation. The choice of a methodology for assessment is made taking into account industry specifics: the versatility of activities, complex organization and codependency of system elements. The study of the probability of bankruptcy ensures more effective management in consumer cooperatives in order to prevent crises or to mitigate the consequences of it, and the current level of development of computer software and technology allows implementing a more flexible, self-learning approach.

Keywords: analysis, bankruptcy forecasting model, bankruptcy assessment, financial condition analysis, consumer society.

MANAGEMENT

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Development and Implementation of Strategies for Managing the Production Potential of Organizations in Uncertainty of External Environment Impact. P. 88.

The article substantiates the need to take into account the factor of uncertainty under the influence of the external environment in the development and implementation of strategies for managing the production potential of organizations. The purposes of the article include identifying the main factors of the variability of macroeconomic indicators, their impact on the microenvironment of the organization and its production management. The author applies the following research methods: analysis of relevant sources on the

research topic, synthesizing the information received, as well as modeling in the development of some author's approaches to the formation of strategies for managing production potential. As a result of the study, the author proposes an algorithm for developing strategies for the production potential management in organizations in the conditions of uncertainty under the external environment influence. Increasing the level of use of production potential is inextricably linked with the search and implementation of appropriate reserves, which can be carried out with the help of lean production tools. The practical application of the proposed recommendations will ensure more efficient management of the production potential of the enterprise in the face of uncertainty caused by external environment impact.

Keywords: enterprise potential, strategic management, production potential, strategy, lean production.